Quarterly Progress Summary: April - June 2016

New Value Chains and Dairy Products (Whai Hua) PGP programme

Summary of progress during the quarter

- A request to extend the programme by six months to 31/12/2016 and level of investment [\$236k] for the programme was lodged and subsequently approved by MPI and the Whai Hua partners.
- Results from digestion and efficacy studies are promising for Skim Milk Powder that has been produced by the "gentle processing" method developed in the programme.
- Standard Operating Procedures have been prepared for the expansion/maintenance
 of the elite herd at WMI; and for the use of new kits and sampling procedures used to
 measure the levels of the target compounds.
- Promising results were obtained from investigations into the effect of secondary processing on the target compounds. Significantly, manufacture of a model infant formula resulted in only 12% loss of the active compound.

Key highlights and achievement

- The extension to the PGP programme will allow further development of processing methods and engagement with potential customers.
- Manufacture of a model infant formula resulted in only 12 % loss in activity of the target compound.

Upcoming activities

• This PGP programme is now entering its last six months of research and development.

Investment

Investment	Industry	MPI	Total
period	contribution	contribution	investment
During this Quarter	\$224k	\$224k	\$448K
Programme To Date	\$1,903k	\$1,903k	\$3,806k