

QUARTERLY PROGRESS SUMMARY: July - September 2016

Summary of progress

- The number of products commercialised by ANZCO and TBE from the programme remains at 19.
- Of the 19 products commercialised to date, nine are food products, four are ingredients and 6 are healthcare products.
- ANZCO has identified three major new priority projects for 2017, including two food products and one healthcare product.
- Taranaki Bio Extracts (TBE) is investigating a new approach to recovering protein from waste streams. If successful, this approach will enable production of new value added products, and deliver environmental benefits.
- The complexities of exporting new products to new markets have continued to present problems for some outputs
 of the FoodPlus programme. In particular, a lack of clarity about regulations at the border, and inside some
 countries has caused significant problems.

Key highlights and achievements

The highlight of the quarter was the identification of a key new Healthcare product for development.

Upcoming

In the September to December quarter, two new food related projects will get under way.

Investment

Investment period	Industry contribution	MPI	Total
		contribution	investment
During this Quarter	\$0.359m	\$0.359m	\$0.717m
Programme To Date	\$7.89m	\$7.89m	\$15.8m