



Precision Seafood Harvesting Summary of progress during this quarter

- Successful transfer of composite MHS supply to commercial manufacturer
- Deepwater validation trials completed.
- Inshore validation trials in progress.

Sustainability performance

- Validation protocols and equipment designed, approved and in use.
- Emphasis on new inshore handling systems to optimize survivability • Development of commercial operating processes and protocols
- New special permits in place for validation work.

Commercial testing

- New inshore handling systems designed, fabricated and installed. Cost and Value
- Increasing capability to supply “Tiaki” fish

The programme costs are being maintained within budget.

Key highlights and achievements

- High profile recognition of PSH technology on *Ocean Bounty* and *Seafood NZ* videos.

Upcoming

- Completion of inshore validation work
- Changes to fishing regulations 1st October

Investment

	<i>Industry contribution</i>	<i>MPI contribution</i>	<i>Total investment</i>
<i>During this Quarter</i>	\$0.92m	\$0.92m	\$1.84m
<i>Programme To Date</i>	\$16.22m	\$16.22m	\$32.44m