

Foodplus Programme Quarterly Progress Report (April-June 2013)

The Foodplus programme has now completed its third quarter of PGP funded activity. To date ANZCO has invested \$1.3M in the Foodplus programme, which seeks to increase the value of lower value parts of the red meat carcase.

The programme continues to make good progress:

1. The information from the market intelligence phase of the projects in the programme continues to influence decisions on technical activities as the market opportunities for potential new products is validated.
2. The variability of raw materials is being characterised and the focus of activities will be on the development of suitable raw materials for the development of distinctive novel food products.
3. Some projects have moved to product design and development phases, based on insights gained from the market intelligence. Product development activities are underway in all three parts of the programme – Food, Ingredients and Healthcare.