

### **Foodplus Programme Quarterly Progress Report (July – September 2013)**

The FoodPlus programme has now completed its fourth quarter of activity, and ANZCO has invested \$1.8m to date.

1. Raw materials with improved functionality have been produced, and are undergoing testing in storage trials and concept products.
2. Based on qualitative and quantitative market research, ANZCO has commenced a product design and development process for new food products. These food products will be targeted at specific sectors where opportunities have been identified and quantified.
3. ANZCO is continuing market research for global food sectors, to determine where the best opportunities for added value food products are to be found.
4. The disease-free status of NZ pastoral animals, coupled with ANZCO's ability to demonstrate supply chain integrity continues to generate opportunities to engage potential customers in the biotissue and blood products areas.
5. Using a newly commissioned extract plant at Taranaki Bio Extracts in Hawera, the project team has produced product samples to test with potential customers.