

QUARTERLY PROGRESS SUMMARY: April – June 2018

Precision Seafood Harvesting

Summary of progress during this quarter

- · Approval of deepwater MHS granted for hoki, hake and ling.
- Annual target volumes for inshore species achieved.
- Application for approval of inshore MHS under consideration.

Sustainability performance

• Continued success for MHS use with dolphin dissuader devices (STM DDDs).

Commercial testing

• MyTag security and identification system deployed as part of approval conditions.

Key highlights and achievements

· Approval of deepwater MHS granted for hoki, hake and ling.

Upcoming

- Submission of application for inshore MHS.
- Rollout of the MHS in approved deepwater fisheries.
- Chilled shelf-life reporting for snapper and hoki.

Investment

	Co-investor	MPI	Total
Investment period	contribution	contribution	investment
During this Quarter	\$0.49 m	\$0.49 m	\$0.98 m
Programme To Date	\$20.08 m	\$20.08 m	\$40.16 m