

## FoodPlus Quarterly Progress Summary: October to December 2018

### Summary of progress

- In the October to December quarter ANZCO completed trials of a new product across channels that had previously not been investigated.
- TBE made significant progress on the final stages of a new manufacturing process.
- A new technology for pet treat production entered trials.

### Key highlights and achievements

ANZCO continued to expand technologies developed in FoodPlus into new plants as part of the scaling focus of blood products.

### Upcoming

In the first quarter of 2019 ANZCO will complete development and testing of a new production approach for a high value food product.

### Financial summary

Investment period	Industry contribution	MPI contribution	Total investment
During this Quarter	\$0.40m	\$0.40m	\$0.80m
Programme to Date	\$12.40m	\$12.40m	\$24.81m