

QUARTERLY PROGRESS SUMMARY: October – December 2018

Precision Seafood Harvesting

Summary of progress during this quarter

- Supplementary information to support the application to use MHS in the inshore fisheries has been submitted.
- Preliminary work for the post-PGP period well advanced.
- Stabilised fish pound trials on-board the "Ocean Dawn".
- Order of construction materials from China for the manufacture of MHS modules.
- Technical paper on the PSH programme and MHS technology has been drafted for global publication.

Sustainability performance

- South Island performance trials for MHS (inshore) underway.
- Trident quarterly reporting indicates a decreasing trend for SNX captures.
- Further analysis of observer data completed to support inshore application.

Commercial testing

• Product cascade advantages continue to be delivered for vessels using the MHS (deepwater).

Upcoming

- Post PGP structure endorsed and review processes completed.
- Testing of data-link (mark III) proto-type and release mechanism.

Investment

	Co-investor	MPI	Total
Investment period	contribution	contribution	investment
During this Quarter	\$0.41 m	\$0.41 m	\$0.82 m
Programme To Date	\$21.02 m	\$21.02 m	\$42.04 m