

FoodPlus Quarterly Progress Summary: January to March 2019

Summary of progress

- In the January to March quarter, ANZCO developed an approach to raw material harvest and transport that will give economies of scale and increased efficiency to the use of blood to produce biotechnology products.
- TBE neared the end of development of a new process to deliver a valuable product and reduce the impacts of disposal of wastes.

Upcoming

In the second quarter of 2019 ANZCO will continue with validation processes that will lead to supply of Healthcare products to a major global customer.

Financial summary

Investment period	Industry contribution	MPI contribution	Total investment
During this quarter	\$0.28m	\$0.28m	\$0.55m
Programme to date	\$12.7m	\$12.7m	\$25.4m