



Cabinet Legislation Committee

Minute of Decision

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Dairy Industry (Fonterra Levy) Regulations 2019

Portfolio **Agriculture**

On 21 May 2019, the Cabinet Legislation Committee:

- 1 **noted** that the Dairy Industry Restructuring Act 2001 provides for regulations to be made each financial year to require Fonterra to pay the Crown a levy to meet the Commerce Commission's costs of administering the provisions under the Act;
- 2 **noted** that the Dairy Industry (Fonterra Levy) Regulations 2019 will require Fonterra to pay the Crown a total of \$509,847 (excluding GST) for the 2018/19 financial year;
- 3 **noted** that Fonterra has been consulted on the proposed levy amount, as required by section 134(8) of the Dairy Industry Restructuring Act 2001, and has written accepting the proposed levy amount;
- 4 **authorised** the submission to the Executive Council of the Dairy Industry (Fonterra Levy) Regulations 2019 [PCO 22103/2.0];
- 5 **noted** that the Regulations come into force 28 days after the date of their notification in the Gazette.

Vivien Meek
Committee Secretary

Present:

Hon Chris Hipkins (Chair)
Hon Stuart Nash
Hon Iain Lees-Galloway
Hon Tracey Martin
Hon Kris Faafoi
Hon Eugenie Sage

Officials present from:

Office of the Prime Minister
Officials Committee for LEG

Hard-copy distribution:

Minister of Agriculture