



# Mid-Rise Wood Construction July-September Quarterly Executive Summary

### Summary of progress during this quarter

#### **Project 1 Residential Reference Building**

Covid restrictions further delayed the completion of the first reference building, the Clearwater Quays Apartments in Christchurch. However, all five storeys are now closed-in, and the roof installed. Services are 80% complete and the exterior cladding is 70% complete.

The second open day for industry professionals to view the building is scheduled for November 10<sup>th</sup> and 11<sup>th</sup> 2021. There is considerable interest in attending this open day following the success of the first one held in May.

#### **Project 2 Public and Private Reference Buildings**

Several inquiries were received from Owners and Developers interested in considering mass timber for their projects. Ten projects that provide a range of build types and mass timber use have been selected to move to the next stage of negotiations for becoming demonstration projects.

#### **Project 3 Communications and Promotion**

Good progress was made developing the case study for the Project 1 demonstration project. A draft copy of the case study was completed during the quarter.

A Programme logo (displayed above) was approved by the Programme Governance Group (PGG) during the quarter and will be used in all future communications and promotional activities.

The content and function of the Programme website was upgraded over the quarter and will be relaunched early October under the new URL <a href="www.midrisewood.co.nz">www.midrisewood.co.nz</a>. The site has over 400 subscribers who will be updated with regular email alerts on the Programme's progress.

## Key highlights and achievements

- Identifying 10 potential projects to provide public and private demonstration buildings
- Producing the draft case study for Clearwater Quays reference building
- Upgrading the Programme's website.

#### **Upcoming**

- Contracting Project 2 opportunities
- Hosting the second Open Days at Clearwater Quays November 10 and 11, 2021

- Publishing the Clearwater Quays case study
- Launching the new programme website <u>www.midrisewood.co.nz.</u>

## Investment

Investment Period (July - Sep 2021)	Co-Investor Contribution	MPI Contribution	Total Investment
During Q3 2021	83,649	125,473	209,122
Programme to Date	1,845,225	1,622,226	3,467,451



The Clearwater Quays Apartment demonstration project nearing completion.