

## QUARTERLY PROGRESS SUMMARY: April - June 2015

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### Summary of progress

- Four food products have reached commercialisation decisions, and are now being commercialised outside FoodPlus.
- In total, twelve products have now been developed from lower value raw materials and then commercialised by ANZCO and TBE.
- The commercialised products include two ingredient products, four food products, one healthcare product, one protein product and four blood-derived products commercialised through ANZCO's joint venture with Bovogen Biologicals.
- ANZCO and TBE continue to develop new products in development programmes informed by market intelligence and specific customer enquiries.
- Many of the products, particularly food ones were initially developed at ANZCO's Lincoln Innovation Centre, where the programme benefits from a well-equipped facility and interaction with research staff from other institutions on the campus.
- Outside the programme, demand continues for ANZCO's protein supplement product, with an overseas launch attracting strong interest and repeat purchases.

### Key highlights and achievements

The highlight of the quarter was the commercialisation of a protein based nutritional product.

### Upcoming

The July to September quarter will see the commencement of a trial to produce a novel food product.

### Investment

<i>Investment period</i>	<i>Industry contribution</i>	<i>MPI contribution</i>	<i>Total investment</i>
<i>During this Quarter</i>	\$0.53m	\$0.53m	\$1.06m
<i>Programme To Date</i>	\$5.46m	\$5.46m	\$10.92m